SCHUMANN LAKE RANCH 76 <u>+</u> ACRES | GILLESPIE COUNTY, ALBERT, TX



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SCHUMANN LAKE RANCH

This Gillespie County ranch has been in the Schumann family since the 1880s. It is located outside of historic Albert, TX in the wine country between Stonewall and Blanco and has everything this classic area of the Hill Country has to offer and more! From the ~26 acre lake to the finely crafted custom home, Schumann Lake Ranch offers endless possibilities for both recreation and relaxation. Price: \$1,200,000







\$\star{1}\$ 2,500 sq ft custom home
\$\star{1}\$ Whitetail deer, turkey, dove, quail, waterfowl
\$\star{1}\$ 4-car garage and metal barn



Location: The ranch is located on paved Schumann Road about 3 miles outside of Albert, TX. Enhancing privacy, Schumann Rd. dead ends 1.35 miles past the ranch so use is limited. This location is in the southeastern corner of Gillespie County about 1.5 miles west of the Blanco County line and about 1.3 miles north of the Kendall County line.

Layout, Topography & Terrain: The ranch boasts rolling terrain and the Williams Creek (West Fork) drainage that includes the Schumann Lake. The rangelands include majestic live oaks, giant pecans, fabulous meadows and other flora typical of the Hill Country making this ranch home to a variety of wildlife and well suited for grazing.

Wildlife and Hunting: Wildlife species that can be found on this ranch include white-tailed deer, turkey, a few exotics, dove, quail, waterfowl and songbirds.

Improvements: The ranch has a spectacular custom home (~2500SF), built in the '90s, with 3 bedrooms and two fireplaces. The home overlooks Schumann Lake and is surrounded by wonderful landscaping. Near the home is a detached 4-car garage with one of the four sections finished out into a one bedroom guest room with a full bathroom. Nearby, and just outside of the residential compound is a 3 sided metal barn for storage of equipment and implements.



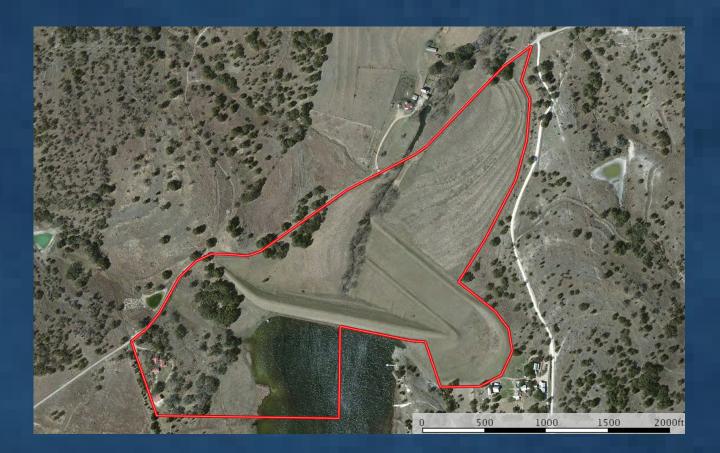
Water: Schumann Lake is approximately 26 acres in size when full and provides multiple recreational opportunities including fishing, hunting, boating, skiing, and swimming; not to mention providing water for livestock and wildlife. The ranch has over a quarter mile of shoreline and water access to the entire lake. Use of the lake is shared with 3 neighbors. There is one existing water well at the home compound.

Electricity: Available and operational at residential compound.

Minerals: Negotiable.

Taxes: Currently taxes assessed at Agricultural Value (except improvements)

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Real Estate buyers are hereby notified that real properties and its rights and amenities in the States of Texas; Oklahoma; and New Mexico are subject to many forces and impacts whether natural, those caused by man, or otherwise; including, but not limited to, drought or other weather related events, disease (e.g. Oak Wilt or Anthrax), invasive species, illegal trespassing, previous owner actions, neighbor actions and government actions. Prospective buyers of Texas real estate, New Mexico real estate or Oklahoma real estate should investigate any concerns regarding a specific real property to their satisfaction.

When buying investment property the buyer's agent, if applicable, must be identified on first contact and must be present at initial showing of the property listing to the prospective real estate investor in order to participate in real estate commission. If this condition is not met, fee participation will be at sole discretion of Republic Ranches, LLC.



Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be supervised by a broker to perform any services and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

- AS AGENT OR SUBAGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. A subagent represents the owner, not the buyer, through an agreement with the owner's broker. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.
- AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.
- AS AGENT FOR BOTH INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:
- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - o that the owner will accept a price less than the written asking price;
 - o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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Buyer/Tenant/Seller/Landlord Initials

Date

Regulated by the Texas Real Estate Commission

Information available at www.trec.texas.gov