



SHOOP RANCH WEST

1,807 \pm ACRES | WISE & DENTON COUNTIES, NEW FAIRVIEW, TX



REPUBLIC RANCHES LLC

OUR LEGACY IS IN THE LAND

BRYAN PICKENS

Partner/Broker

214-552-4417

bryan@republicranches.com

REPUBLICRANCHES.COM



- ★ Wise & Denton Counties
- ★ Large predevelopment opportunity
- ★ 1.5 miles of both sides of Oliver Creek
- ★ Approx 30 miles from Fort Worth
- ★ 1,807 +/-Acres
- ★ White-tailed deer, dove, varmints
- ★ Within New Fairview city limits
- ★ Located within 2 school districts



SHOOP RANCH WEST

The Shoop Ranch is a remarkable property with live water and a lot of character just north of Fort Worth. It is a large predevelopment opportunity with a prime location in the heart of one of the nation's fastest growing economies over the next five years. The Shoop Ranch is north of the Alliance Airport and between Decatur and Denton. Whether it is an immediate development play or a strategic hold for the near future is up to the land investor.

Price: \$14,950,000



Location: The Shoop Ranch is north of the Alliance Airport and north of State Highway 114, between Decatur and Denton. It is within the New Fairview city limits. The land is accessed primarily from FM 407 between New Fairview and Justin, and it also has access from county roads on the north and east sides. The property is approximately 15 miles from Decatur, 20 miles from Denton, 30 miles from Fort Worth, and 45 miles from Dallas. There are several nearby residential developments well underway that include Harvest, Highlands, and Avery.

Water: The ranch has over 1.5 miles of both sides of Oliver Creek, which is a stunning clear water creek that runs all year long. It has limestone bottoms and is covered with fossils and long stretches of fishable water with bass, perch, and carp. Oliver Creek has several small unidentified tributaries that branch out towards the northern portion of the property. There are about 12 stock tanks scattered throughout the ranch for livestock, and the largest is about 1.5 acres in size. The ranch is being offered with approximately 50 acre-feet per year of adjudicated, deeded water rights out of Oliver Creek, which is part of the Upper Trinity River Segment of the Trinity River basin. This permit authorizes the landowner to divert, impound, and irrigate at 1,000 gpm from of an existing 5 acre reservoir. There are 2 water wells that produce from the Trinity Aquifer: a 6.25" domestic well in Denton County that was drilled in 1977 to 400', and a 7" domestic well in Wise County that was drilled in 1997 to 500'. These yield approximately 15 gpm.

Topography: The Shoop Ranch has primarily gentle rolling terrain, with most of it in pasture, and some cultivation. There are wooded areas along the Oliver Creek basin and also on the edges of about 3 or 4 wet weather tributaries. Bisected by Oliver Creek in the northern part, the ranch has over 150' of topographical change, with elevations ranging from 720' to 870'. The ranch generally drains from south to north, into Oliver Creek. The highest points in the property are located in the southwest and the lowest points are located in the northeast.



Wildlife: The Shoop Ranch has abundant wildlife with plenty of white-tailed-deer, varmints, and an occasional Rio Grande turkey. Dove hunting is also good around the cultivated areas.

Soils: The soils on the ranch consist of primarily the somervell-aledo complex, aledo, and sanger clays. See soil map for details.

Minerals: There is gas production, and a good caliche road base system throughout the property. Minerals are not available with this sale.

Taxes: The ranch land is taxed with an agricultural 1-D-1 valuation, and total annual property taxes are approximately \$ per year. (Wise County and Denton County)

Miscellaneous: The ranch is located within two school districts, the Decatur Independent School District on the west side and also the Northwest Independent School District on the south and east sides. This property is 100% contiguous, and is not divided by any streets or roads, as may appear on some online maps. The owners have expressed an interest in retaining the farmhouse and surrounding 10 acres if it is not essential to the acquisition.



Future Development Information:

New Fairview Subdivision Development Procedure:

1. Preliminary plat is submitted to the City Secretary. Plat goes through review process until approved by City Staff.
2. Preliminary plat goes through City Council for approval.
3. After preliminary plat is approved by City Council, construction documents and a Final Plat are submitted to City Secretary. Both items go through a review process until approved by City.
4. Final plat is recommended for approval by City Council.
5. Surety of Construction is provided.
6. City Council approves Construction Documents. City Council also approves Final Plat but does not sign plat until construction is completed.
7. Preconstruction Meeting is held with City Staff and Council.
8. Construction
9. Final project inspection, then record drawing submittal.
10. City Inspection Team Recommends acceptance of the improvements to the City Council
11. Surety for maintenance is provided.
12. City accepts improvements and Final Plat is Signed and Filed.

Due to the size of the subject property, the City of New Fairview will recommend submitting a Master Development Plan of the entire subject property prior to the preliminary plat submittal.

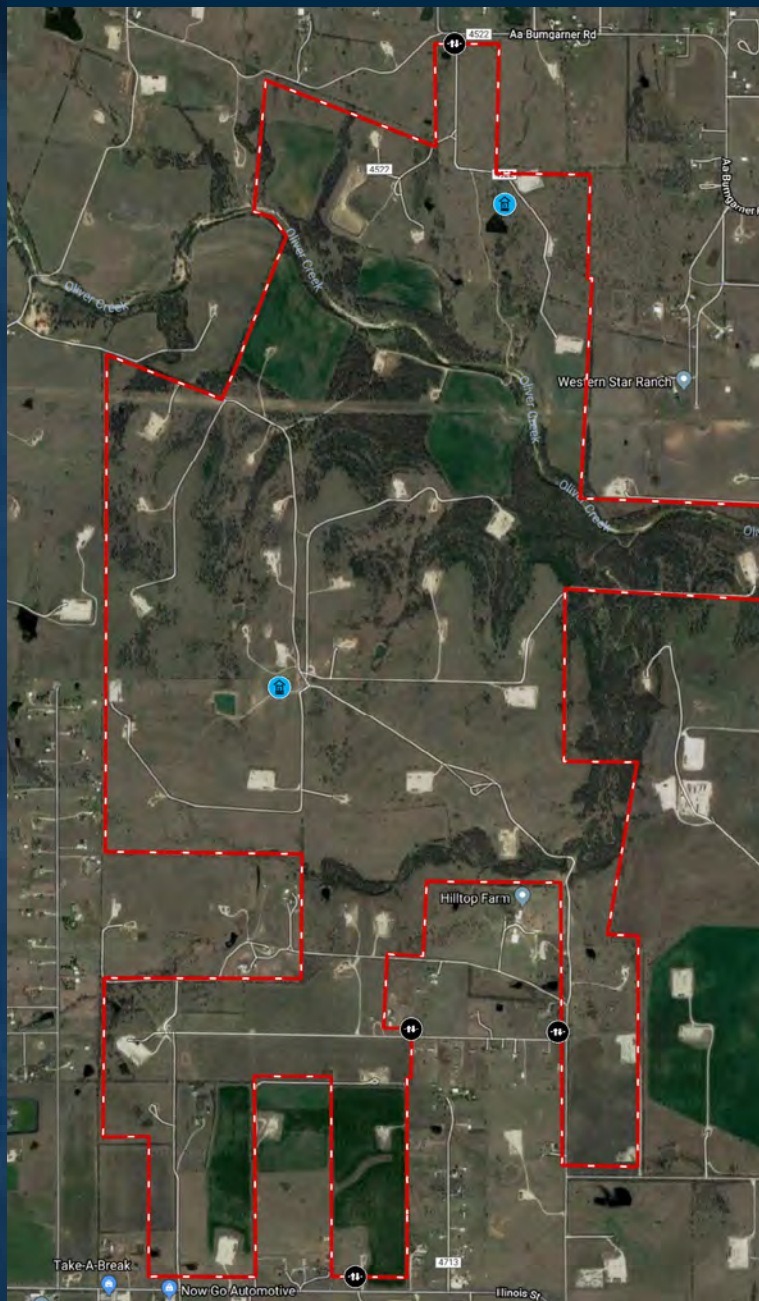
Zoning: The subject property is currently within the Agricultural Zoning District “A” , which requires a minimum lot size of 2 acres. A zoning change will be required. The City of New Fairview’s Comprehensive Plan states that the majority of future development will be dedicated to low density residential uses. Higher residential developments are not prohibited, but a planned development district would be required. Planned Development Districts (PD) are allowed in the City of New Fairview as a way to deviate from existing zoning district requirements. A development plan must be submitted as part of the PD application and any restrictions represented in the development plan will become part of the ordinance once the zoning change is approved by City Council. If for some reason the development plan is to be changed after approval, an amendment to the development plan must be submitted and approved by the Council. The Single-Family zoning district permits a minimum lot size of 1 Acre and a maximum density of 1 dwelling unit per 2 acres.

Thoroughfare Plan: The City of New Fairview’s Thoroughfare Plan was provided as part of a comprehensive plan, which shows FM 407 (south of the subject) expanding to a undivided 4-lane principal arterial (P4U). FM 407 is currently an east-to-west 2-lane undivided collector (C2U). The proposed land use plan also proposes County Line Rd as a 4-lane undivided minor arterial (M4U). County Line Rd. currently is a smaller 2-lane road that runs North to south along the Wise and Denton county lines. The Future Land Use Plan identifies a 2-lane undivided collector (C2U) to be constructed parallel to FM 407. It will connect FM 2264 and County Line Road and provide access to the Highland Meadows subdivision to the west of the subject property.

Utilities: The City of New Fairview will be unable to provide water for the property because there is no current infrastructure in place to support development. Only a very small part the southern portion of the subject property is within the CCN Boundary of Aqua Texas, which has provided well water to the Highland Meadows subdivision, directly west of the property as well as to Kings Rest Estates, Diamond Ridge Subdivision and the Old Chisholm Estates to the south of the property. All neighboring systems utilize well water, and have separate distribution systems. The City of New Fairview does not have a water plant, and the nearest Aqua Texas treatment facility is in Justin. All developments in New Fairview utilize septic systems for wastewater service, and minimum size of lots for septic use is 1/2 acre in Wise County and 1 acre in Denton County.

MAP

[CLICK FOR INTERACTIVE MAP](#)



SHOWN BY APPOINTMENT ONLY

The information contained herein has been gathered from sources deemed reliable; however, Republic Ranches, LLC and its principals, members, officers, associates, agents and employees cannot guarantee the accuracy of such information. The information contained herein is subject to changes, errors, omissions, prior sale, withdrawal of property from the market without prior notice, and approval of purchase by owner. Prospective buyers should verify all information to their satisfaction. No representation is made as to the possible value of this investment or type of use, and prospective buyers are urged to consult with their tax and legal advisors before making a final determination.

Real Estate buyers are hereby notified that real properties and its rights and amenities in the States of Texas; Oklahoma; and New Mexico are subject to many forces and impacts whether natural, those caused by man, or otherwise; including, but not limited to, drought or other weather related events, disease (e.g. Oak Wilt or Anthrax), invasive species, illegal trespassing, previous owner actions, neighbor actions and government actions. Prospective buyers of Texas real estate, New Mexico real estate or Oklahoma real estate should investigate any concerns regarding a specific real property to their satisfaction.

When buying investment property the buyer's agent, if applicable, must be identified on first contact and must be present at initial showing of the property listing to the prospective real estate investor in order to participate in real estate commission. If this condition is not met, fee participation will be at sole discretion of Republic Ranches, LLC.



Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be supervised by a broker to perform any services and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

- **AS AGENT OR SUBAGENT FOR OWNER (SELLER/LANDLORD):** The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. A subagent represents the owner, not the buyer, through an agreement with the owner's broker. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.
- **AS AGENT FOR BUYER/TENANT:** The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.
- **AS AGENT FOR BOTH - INTERMEDIARY:** To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:
 - Must treat all parties to the transaction impartially and fairly;
 - May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
 - Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Republic Ranches, LLC	9000612	info@republicranches.com	(888) 726-2481
Broker's Licensed Name or Primary Assumed Business Name	License No.	Email	Phone
Bryan Pickens	592462	bryan@republicranches.com	(214) 552-4417
Designated Broker's Name	License No.	Email	Phone
N/A	N/A	N/A	N/A
Agent's Supervisor's Name	License No.	Email	Phone
Bryan Pickens	592462	bryan@republicranches.com	(214) 552-4417
Sales Agent/Associate's Name	License No.	Email	Phone

Buyer/Tenant/Seller/Landlord Initials

Date