# REPUBLIC RANCHES

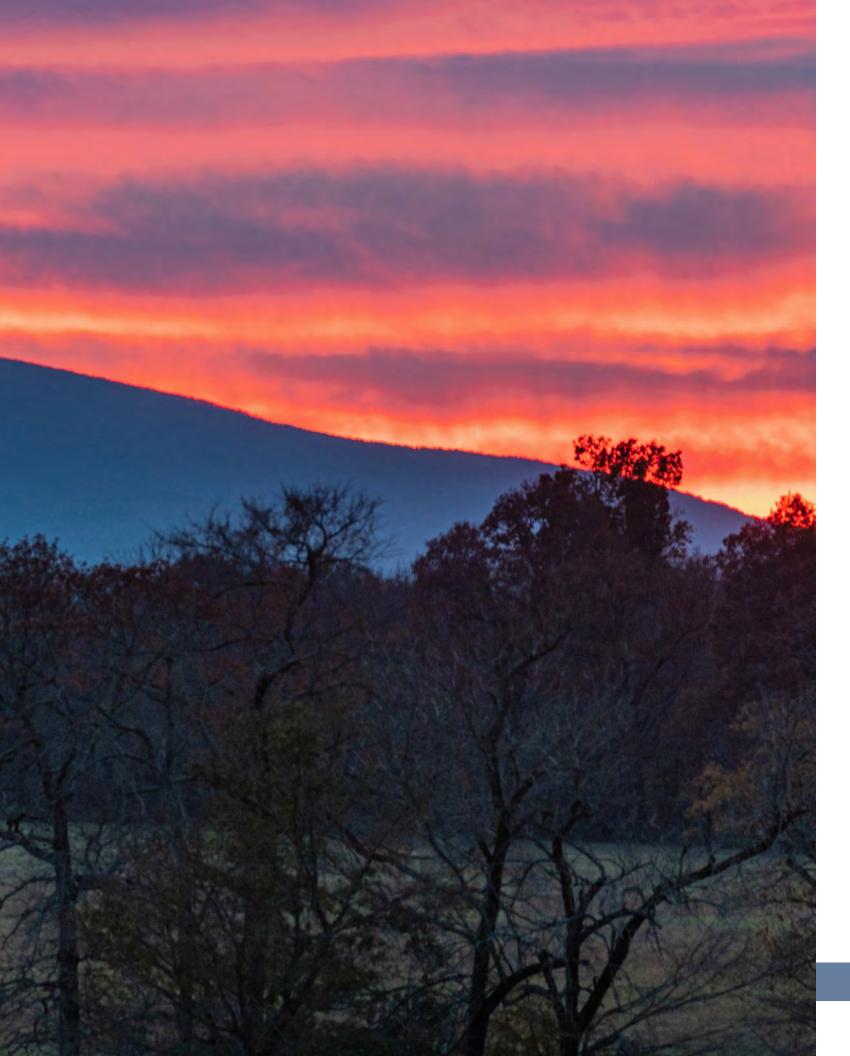
Our Legacy is in the Land

### PETIT JEAN RIVER RANCH

522 ± Acres | \$1,850,000 | Logan County, Booneville, AR

info@republicranches.com | 888-726-2481 | www.republicranches.com





### DESCRIPTION

The Petit Jean River Ranch is a remarkable mixed use property in northwest Arkansas. It is an excellent deer and waterfowl hunting property with good surface water and mixed wooded habitat. It also has productive pasture ground that can comfortably carry 100+ cows. This ranch has multiple improvements with a home cabin and working pens and is well maintained with a good road system. It has excellent views to the south of the Ouachita Mountain range.

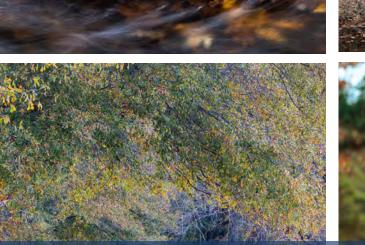
### ASSOCIATE CONTACT

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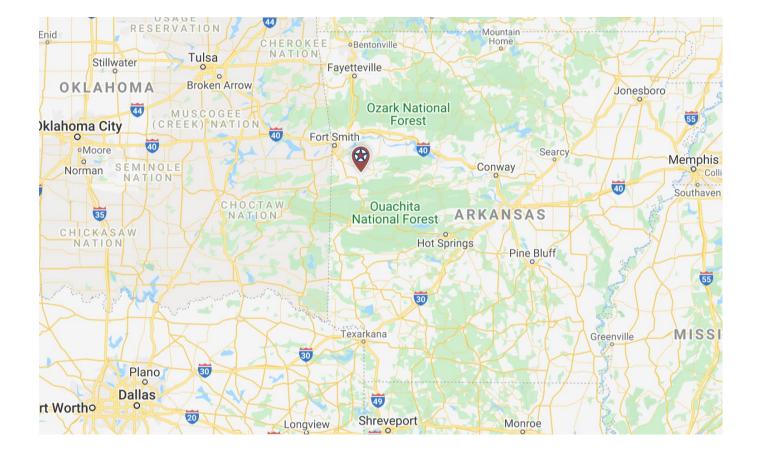




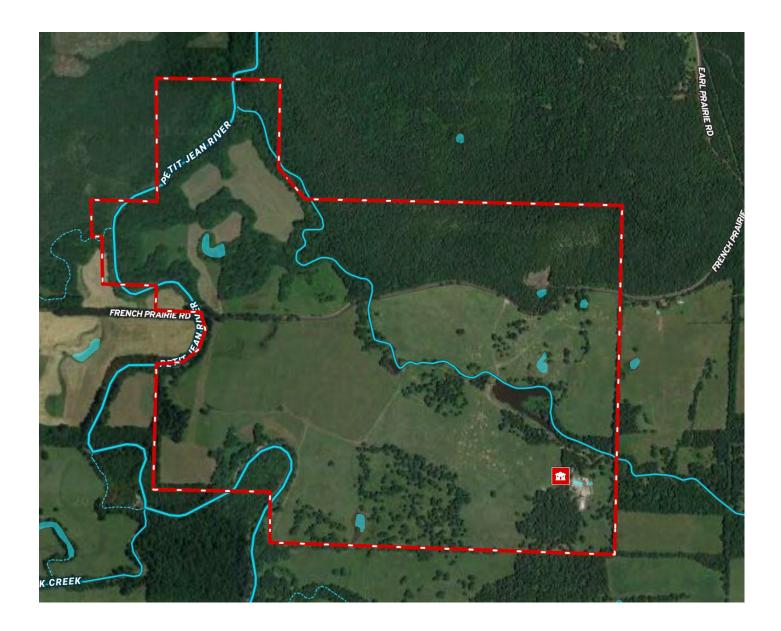


# LOCATION

The property is located approximately 30 miles southeast of Fort Smith and 12 miles southwest of Booneville. It is in the far southwest part of Logan County.



## **PROPERTY MAP**









### TOPOGRAPHY, RANGELAND & HABITAT

This ranch is about 60% pasture with a balance in mixed hardwoods and beautiful topography. The northern portion of the ranch is about 120' in elevation and is densely wooded with a lot of wildlife. The fences and cross fences are in good condition and each pasture has access to good water. French Prairie Road bisects the ranch and is a county gravel road that is well maintained.

### WATER

This ranch has over 1 mile of frontage on the Petit Jean River, and additionally, approximately 1.5 miles of Prairie Branch Creek runs through the middle of it. The ranch has good subsurface water resources too with a solid and productive well at the headquarters.

### MISCELLANEOUS

There is a private shale pit on the property at the northeast corner that is helpful to use on the ranch roads. Larger ranch equipment including several Kubota and John Deere tractors with haying cutting, raking and baling equipment is also available with a separate contract.

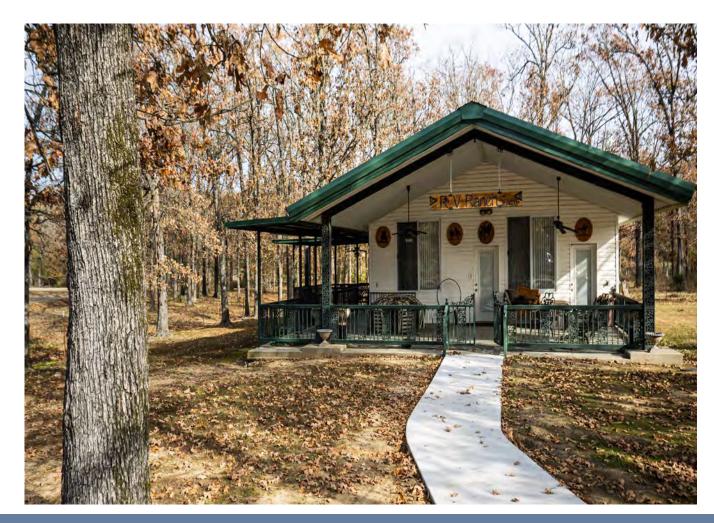


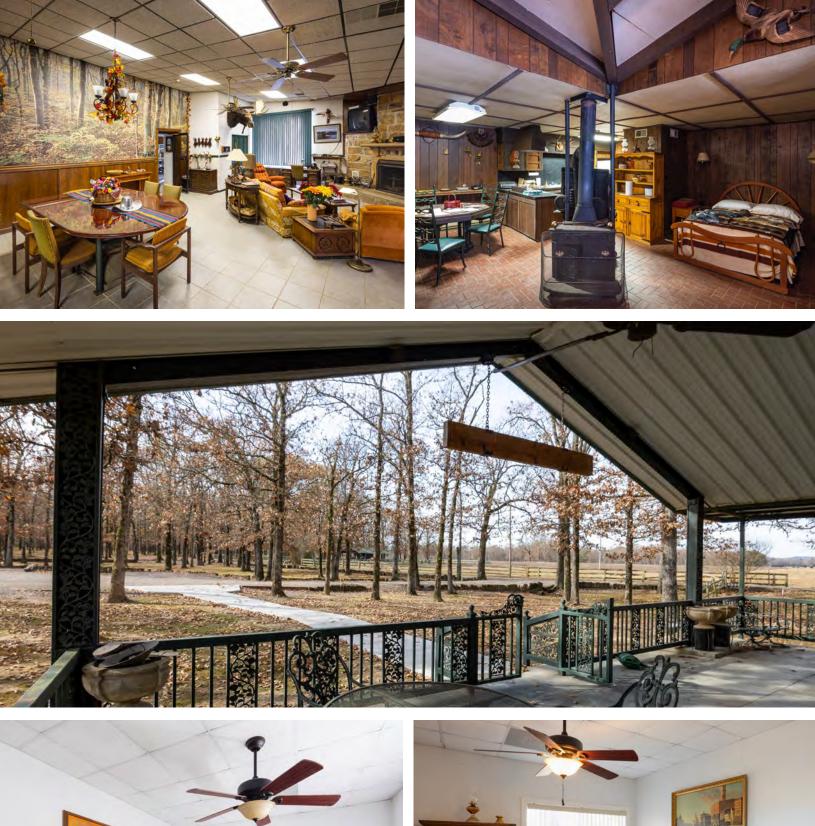


## IMPROVEMENTS

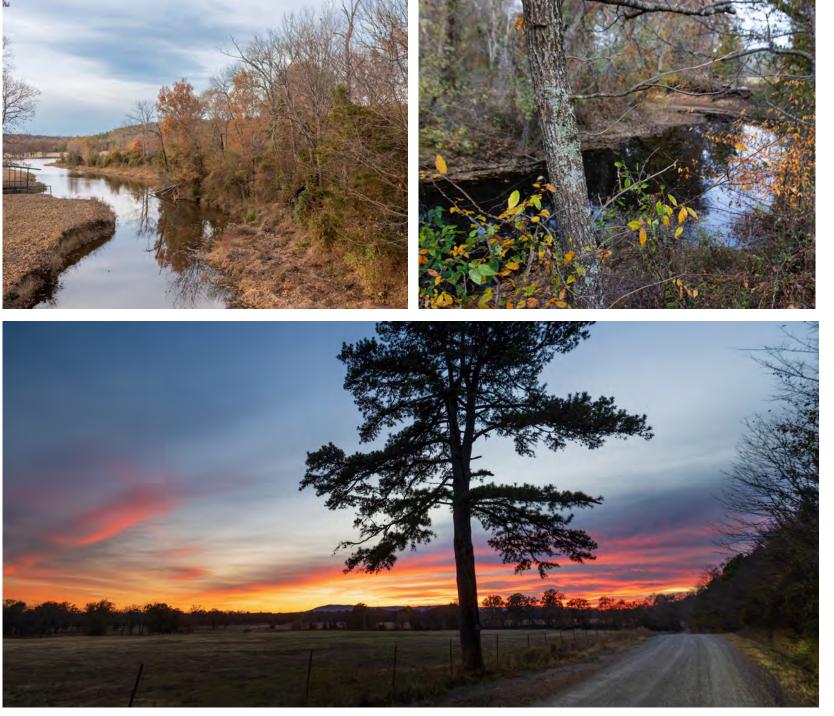
Improvements Include:

- Home with 1,500 square feet, two bedrooms, and two baths. This was built in 2010.
- Older home with approximately 1,200 square feet.
- Large open barn area with several horse stalls and bunkhouse quarters.
- Mobile home.
- The working pens are at the headquarters, with welded steel corrals, a doctoringchute, loading chutes, squeeze pens, sheds, a tack-room, dog kennels, pump houseand a pavilion.











# Frequently Asked **QUESTIONS...**

1. As a licensee, am I required to use this Arkansas Real Estate Commission (AREC) Agency Representation pamphlet and / or disclosure form?

• No. The AREC Agency Representation pamphlet and disclosure form is a tool that Real Estate Agents may use to ensure their compliance with Commission Regulations 8.1, 8.2 and 8.3. An agent may certainly use alternative forms and / or procedures to comply with these regulations.

### 2. Can I distribute the brochure for informational purposes only?

• Yes. If you have other methods of disclosing your agency representation but would like to distribute the *Agency Representation* information displayed on the first two panels, discard the disclosure portion and distribute the *Agency Representation* information only.

3. What's the best way to use the disclosure form?

• When Option 1 of the disclosure form is applicable, the person that you <u>do not</u> represent should sign as receiving the agency disclosure.

• When Option 2 of the disclosure form is applicable, <u>all</u> persons receiving the disclosure should each sign a form.

**Reminder:** Regulations 8.1 and 8.2 require you to disclose to the other party who you represent in the transaction. These regulations allow you to verbally disclose, and require that you confirm in writing that you verbally disclosed, your agency relationship <u>before</u> the party signs the real estate contract or lease. Arkansas Real Estate Commission

612 South Summit Street Little Rock, AR 72201-4740 Phone: 501.683.8010 Fax: 501.683.8020

Web site: www.arec.arkansas.gov

#### **Commission Staff**

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**Andrea S. Alford** Deputy Executive Director

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Agency Representation Information

#### Who Do Real Estate Agents Represent in a Real Estate Transaction?

Arkansas law requires every Real Estate Agent to clearly disclose to all parties in a real estate transaction which party(ies) he or she is representing. Real Estate Agents typically represent Sellers but can also represent Buyers as well as both Buyers and Sellers.

#### What Does It Mean to Represent a Seller?

A Real Estate Agent who enters into an agreement to sell property for an owner is known as the "Listing Agent" or "Agent for the Seller." A Listing or Seller's Agent represents the Seller in the transaction. That means that the Listing or Seller's Agent's primary duty is to protect and promote the interests of the Seller. As a Buyer not represented by a Real Estate Agent, you should keep any information that may place you at a disadvantage in negotiations confidential and undisclosed to the Seller or the Seller's Agent since that Seller's Agent has a duty to pass that information on to the Seller. Confidential information may include the Buyer's real estate needs or motivations, the highest price the Buyer is willing to offer, negotiating strategies or tactics, or financial situation.

#### What Does It Mean to Represent a Buyer?

A Real Estate Agent who enters into an agreement to only represent the Buyer in a real estate transaction is known as the "Buyer's Agent." A Buyer's Agent represents the Buyer in the transaction. That

means that the Buyer's Agent may assist the Seller who is not represented in selling the property, or deal with the Seller's Agent, but the Buyer's Agent's primary duty is to protect and promote the interests of the Buyer. As a Seller not represented by a Real Estate Agent, you should keep any information that may place you at a disadvantage in negotiations confidential and undisclosed to the Buyer or the Buyer's Agent since that Buyer's Agent has a duty to pass that information on to the Buyer. Confidential information may include the Seller's reason or motivation for selling, the lowest price the Seller will accept, negotiating strategies or tactics, or financial situation.

#### What Does It Mean to Represent Both Seller and Buyer?

A Real Estate Agent who enters into an agreement to represent the Seller and also enters into an agreement to represent the Buyer in the same transaction is known as a "Dual Agent." A Dual Agent most frequently occurs when a Real Estate Agent, or agents within the same real estate firm, represent both Seller and Buyer in the same transaction. Both Seller and Buyer must have given their written consent to such dual representation prior to or at the time of execution of any Agency Agreement, Listing Agreement or Real Estate Contract. Both Seller and Buyer should be aware that a possible conflict of interest may exist in this type of representation. A Dual Agent limits the duties described above in representing the Seller and Buyer by written agreements found in the Agency Agreement, Listing Agreement or Real Estate Contract. For instance, when representing both Seller and Buyer the Dual Agent would not disclose to one party confidential information obtained from the other party.

### AGENCY REPRESENTATION DISCLOSURE FORM

Republic Ranches, LLC - PB00082200 **Real Estate Firm** 

#### 8117 Preston Road, Suite 300

Real Estate Transaction Address

City, State, Zip Code

The Real Estate Agent named above: (Please initial the appropriate response below.)

transaction but represents only the Buyer

Represents all parties to this real estate 2) transaction to which I previously consented through a separate written agency agreement.

I acknowledge that I am aware of and understand the disclosure information presented above.



#### **Bryan Pickens**

Real Estate Agent

Dallas, Texas 75225

1) X Does not represent me in this real estate

X Seller. or

OR

Name of Party Receiving Agency Disclosure

Signature of Party Receiving Agency Disclosure

Date

### THIS IS NOT A CONTRACT **OR AGENCY AGREEMENT**

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The Party

